



INVITATION

Tuesday
9 February 2016

Renewable Energy Investors in Romania

Are You Losing Money on Your Renewable Energy Investment in Romania? Find Out What Investment Treaties and International Arbitration Have to Offer.

International investors negatively affected by legislative changes to Romania's renewable energy sector may have options for recouping some of their losses. Arbitration can be an attractive option, and some protections are available through bilateral investment treaties (BITs) and similar arrangements.

BITs are increasingly used by companies to minimise foreign investment risk. Countries have concluded more than 3,000 BITs to promote and protect foreign investments as well as regional trade agreements or sector-specific agreements such as the Energy Charter Treaty (ECT). These treaties provide international law protections to foreign investments and usually stipulate that disputes between foreign investors and countries may be resolved through international arbitration. Thus, BITs give foreign investors unprecedented rights to raise claims and seek damages against foreign governments.

The programme will discuss:

- the legal protections provided by Romania's BITs and the ECT and their applicability to Romania's actions in the renewable energy sector;
- the foreign investors and investments that are protected;
- mass claims in investment arbitration;
- enforcement of arbitral awards against states;
- costs and third-party funding or insurance of the costs of the dispute;
- an overview of renewable energy treaty cases against Spain and the Czech Republic;
- the Romanian legal background for renewable energy investments; and
- national law remedies versus international arbitration.

The speakers include:

- **Baiju Vasani**, a partner in the London and Washington offices, and **Sylvia Tonova** and **Ileana Smeureanu**, senior associates in the London and Paris offices of Jones Day, a global law firm with 2,400 lawyers worldwide. Mr. Vasani, Ms. Tonova and Ms. Smeureanu have extensive experience with investment treaty arbitrations, acting both for foreign investors and for states.
- **Neil McGregor** and **Elena Abdulgani**, partners in the Bucharest office of McGregor & Partners. Mr. McGregor and Ms. Abdulgani have a significant practice in the energy sector in Romania, dealing with both conventional and renewable energy and with natural resources. They are among the pioneers in both the development of the legal framework for renewable energy in Romania and the acquisition, financing, development, operation and sale of renewable energy projects.

RSVP

Please email [Jennine Goodman](mailto:jgoodman@jonesday.com) to confirm your attendance.

EVENT DETAILS

Date:

Tuesday, 9 February 2016

Time:

9:30 Registration
10:00 Event Commences
14:00 Close

Venue:

InterContinental Hotel
4 Nicolae Bălcescu Boulevard
Bucharest 010051, Romania

This event is free of charge.

SPEAKERS

[Baiju Vasani](#)

Partner, Jones Day

[Sylvia Tonova](#)

Senior Associate, Jones Day

[Ileana Smeureanu](#)

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[Neil McGregor](#)

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